

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
FOUNDERS VILLAGE METROPOLITAN DISTRICT AND
VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO.4
HELD

April 11, 2023

A special meeting of the Board of Directors of Founders Village Metropolitan District and Villages at Castle Rock Metropolitan District No. 4 (referred to hereafter as "Board") was convened on the 11th day of April 2023, at 3:00 P.M., at The Ridge House, 4501 Enderud Boulevard, Castle Rock, CO and via teleconference platform accessible to the public.

ATTENDANCE

Directors in Attendance Were:

Jeremy Groves, President
Matt Hilinski, Vice President
Mike Meachum, Assistant Secretary

Directors Absent and Excused Were:

Mary Cates, Treasurer

Also, in Attendance Were:

O. Karl Kasch; Cimarron Consultants, Inc.
Harley Gifford; Cockrel Ela Glesne Greher & Ruhland,
P.C. (via videoconference)
Kenny Parrish and Ronnie Kenfield; Pinnacle Consulting
Group, Inc.
Nicole Wing; Pinnacle Consulting Group, Inc. (via
videoconference)

Director Groves called the meeting to order at 3:02 P.M.

ADMINISTRATIVE
MATTERS

Agenda: Following review and discussion, upon motion duly made by Director Hilinski, seconded by Director Meachum and, upon vote, unanimously carried, the agenda was approved as presented.

Meeting Location/Notice: The Board entered a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board further noted that notice of this location was duly posted.

Declaration of Quorum: Director Groves declared that a quorum of the Board was present, with three out of four members in attendance.

Disclosure of Potential Conflicts of Interest:

Director Groves inquired whether there were any conflicts to disclose by Board members present. There were no conflicts to disclose.

Community Comments: The Board opened the meeting to public comment. There were no comments made by members of the public and this portion of the meeting was closed.

Manager/
Administrator
Matters

Water Conservation and Turf Reduction Project: Mr. Kasch and Mr. Kenfield discussed the Water Conservation and Turf Reduction Project with the Board and answered questions.

General Fund Enhancement Projects:

Mr. Kasch and Mr. Kenfield presented and reviewed the Filing 9/Tract A Enhancements, Filing 9/Tract C Soft Trail Improvements, Heritage/Xcel Easement Enhancements Trail Workout Stations (2 Sites), New Maintenance and Storage Facility (with Town), and Wagonwheel Streetscapes with the Board and answered questions.

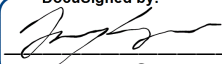
OTHER
BUSINESS

Director Hilinski expressed concerns regarding outstanding projects for the District and inquired on when the projects are expected to be completed. Director Hilinski asked about the Fourth Amended Lease Agreement with the HOA. Mr. Kash reviewed the timelines of the projects with the Board. Mr. Kasch explained and reviewed the Fourth Amended Lease Agreement with the Board.

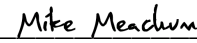
ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Groves, seconded by Director Hilinski and, upon vote, unanimously carried, the meeting adjourned at 4:35 P.M.

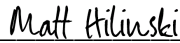
THESE MINUTES ARE APPROVED AS THE OFFICIAL APRIL 11, 2023, MINUTES OF THE FOUNDERS VILLAGE METROPOLITAN DISTRICT AND VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 4 BY THE BOARD OF DIRECTORS SIGNING BELOW:

DocuSigned by:


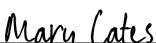
Jeremy Groves

DocuSigned by:


Mike Meachum

DocuSigned by:


Matt Hilinski

DocuSigned by:


Mary Cates