

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
FOUNDERS VILLAGE METROPOLITAN DISTRICT AND
VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO.4
HELD

April 4, 2023

A special meeting of the Board of Directors of Founders Village Metropolitan District and Villages at Castle Rock Metropolitan District No. 4 (referred to hereafter as "Board") was convened on the 4th day of April 2023, at 10:00 A.M., at The Ridge House, 4501 Enderud Boulevard, Castle Rock, CO and via teleconference platform accessible to the public.

ATTENDANCE

Directors in Attendance Were:

Jeremy Groves, President (via videoconference)
Matt Hilinski, Vice President (via videoconference)
Mary Cates, Treasurer (via videoconference)

Directors Absent and Excused Were:

Mike Meachum, Assistant Secretary)

Also, in Attendance Were:

O. Karl Kasch; Cimarron Consultants, Inc. (via videoconference)
Harley Gifford; Cockrel Ela Glesne Greher & Ruhland, P.C. (via videoconference)
Kenny Parrish, and Nicole Wing; Pinnacle Consulting Group, Inc. (via videoconference)

Director Groves called the meeting to order at 10:01 A.M.

ADMINISTRATIVE MATTERS

Agenda: Following review and discussion, upon motion duly made by Director Hilinski, seconded by Director Cates and, upon vote, unanimously carried, the agenda was approved as presented.

Meeting Location/Notice: The Board entered a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. The Board further noted that notice of this location was duly posted.

Declaration of Quorum: Director Groves declared that a quorum of the Board was present, with three out of four members in attendance. Upon motion duly made by Director Groves, seconded by Director Cates, and upon vote, unanimously carried, the absence of Director Meachum was excused.

Disclosure of Potential Conflicts of Interest: Director Groves inquired whether there were any conflicts to disclose by Board members present. There were no conflicts to disclose.

Community Comments: The Board opened the meeting to public comment. There were no comments made by members of the public and this portion of the meeting was closed.

Board Member Comments: The Board noted that Director Neef had submitted a letter of resignation from the Board effective immediately. The Board acknowledged the resignation and expressed gratitude for her time serving on the Board.

Legal Matters

Cancellation of the May 2, 2023, Election: Mr. Gifford provided an update on the May 2, 2023, Election. Mr. Gifford suggested cancelling the May 2, 2023, Election due to no longer having more self-nomination forms than open vacancies on the Board. Following review and discussion, upon motion duly made by Director Cates, seconded by Director Hilinski and, upon vote, unanimously carried, the Board approved to cancel the May 2, 2023, Election.

OTHER
BUSINESS

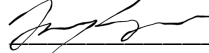
There was no Other Business brought before the Board.

ADJOURNMENT

There being no further business to come before the Board, upon motion duly made by Director Groves, seconded by Director Hilinski and, upon vote, unanimously carried, the meeting adjourned at 10:16 A.M.

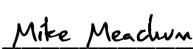
THESE MINUTES ARE APPROVED AS THE OFFICIAL APRIL 4, 2023, MINUTES OF THE FOUNDERS VILLAGE METROPOLITAN DISTRICT AND VILLAGES AT CASTLE ROCK METROPOLITAN DISTRICT NO. 4 BY THE BOARD OF DIRECTORS SIGNING BELOW:

DocuSigned by:



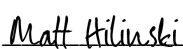
Jeffrey Groves

DocuSigned by:



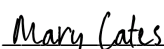
Mike Meachum

DocuSigned by:



Matt Hilinski

DocuSigned by:



Mary Cates